

President Obama Nominates Director Farmer to Key Administration Post on NARAB

Today, President Barack Obama announced his intent to nominate Raymond G. Farmer, Director of the South Carolina Department of Insurance to serve as a member on the Board of Directors of the National Association of Registered Agents and Brokers (NARAB). President Obama said, "I am confident that these experienced and hardworking individuals will help us tackle the important challenges facing America, and I am grateful for their service. I look forward to working with them."



On January 12, 2015, President Obama signed into law, legislation to establish the National Association of Registered Agents and Brokers (NARAB). NARAB is an organization with specific jurisdiction to oversee insurance producer non-resident licensing and continuing education standards on a national level. It is overseen by a thirteen member board that is comprised of eight insurance commissioners and five industry leaders with professional expertise in producer licensing. The Board is charged with establishment of the organization and the development of standards and procedures for admission (licensing) of member/producers.

Raymond G. Farmer has held the position of Director of the South Carolina Department of Insurance since 2012. From 1979 to 2012, he was a Vice President at the American Insurance Association, Southeast Region. From 1972 to 1979, he served as the Deputy Insurance Commissioner of the Enforcement Division of the Georgia Department of Insurance. Prior to this, he was an insurance adjuster at Crawford and Company from 1969 to 1972. Mr. Farmer is currently a member of the State Bar of Georgia and the National Association of Insurance Commissioners. Mr. Farmer received a B.S. from the University of Southern Mississippi and a J.D. from the John Marshall Law School.

To view the press release from The White House, Office of the Press Secretary visit <https://www.whitehouse.gov/the-press-office/2016/01/11/president-obama-announces-more-key-administration-posts>